



INDOFINE Chemical Company, Inc.

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Certificate of analysis

Product No.: 024439
Product: beta-Cyclodextrin hydrate
Lot No.: 10170978

Appearance: White powder
Water Content (Karl-Fischer): 11.6%
Melting Point: 288°C(dec)
Optical rotation: +144.88° (C=1.5 in water)

Prepared by:
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Ramesh Mandadi
Director of Operations

Reviewed and approved by:
Sujata Moton
S. Moton
VP